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MINNESOTA CORN AND SOYBEAN STOCKS
UP FROM LAST YEAR

OLD CROP CORN stocks held in all positions on September 1, 2005 totaled 268.3 million bushels, 123 percent above a year earlier, according to USDA, NASS, Minnesota Field Office. On-farm stocks accounted for 52 percent of the total or 140.0 million bushels.

OLD CROP SOYBEAN stocks in all positions totaled 29.3 million bushels, up 129 percent from September 1, 2004. On-farm stocks accounted for 53 percent of the total or 15.5 million bushels.

ALL WHEAT stocks held in all positions totaled 78.2 million bushels, 29 percent below a year ago. On-farm stocks accounted for 68 percent of the total or 53.0 million bushels.

BARLEY stocks were down 19 percent from a year ago. Total holdings in all positions were 23.5 million bushels, with 14 percent held on farms.

OAT stocks totaled 18.2 million bushels, 17 percent below a year ago. On-farm stocks accounted for 44 percent of the total.

U.S. HIGHLIGHTS

CORN stocks in all positions on September 1, 2005 totaled 2.11 billion bushels, up 120 percent from September 1, 2004. This is the highest September 1 stocks level since 1993. Of the total stocks, 821 million bushels are stored on farms, up 87 percent from a year earlier. Off-farm stocks, at 1.29 billion bushels, are up 148 percent from a year ago to the highest September 1 level since 1988. The June - August 2005 indicated disappearance is 2.21 billion bushels, compared with 2.01 billion bushels during the same period last year.

OLD CROP SOYBEANS stored in all positions on September 1, 2005 totaled 256 million bushels, up 127 percent from September 1, 2004. Soybean stocks stored on farms totaled 99.7 million bushels, up 239 percent from a year ago. Off-farm stocks are up 88 percent from September 1, 2004, to 156 million bushels. Indicated disappearance for June - August 2005 totaled 444 million bushels, up 49 percent from the same period a year earlier.

ALL WHEAT stored in all positions on September 1, 2005 totaled 1.92 billion bushels, down 1 percent from a year ago. On-farm stocks are estimated at 719 million bushels, down 9 percent from the previous year. Off-farm stocks, at 1.20 billion bushels, are up 4 percent from a year ago. The June - August 2005 indicated disappearance is 720 million bushels, down 6 percent from the same period a year earlier.

SEPTEMBER 1
MINNESOTA & U.S. GRAIN STOCKS

COMMODITY	ON FARM		OFF FARM		TOTAL ALL POSITIONS		% CHANGE PREVIOUS YEAR
	2004	2005	2004	2005	2004	2005	

-1,000 BUSHELLS-
MINNESOTA

CORN	75,000	140,000	45,532	128,292	120,532	268,292	+123
SOYBEANS	5,800	15,500	6,977	13,772	12,777	29,272	+129
ALL WHEAT	86,000	53,000	24,271	25,194	110,271	78,194	-29
BARLEY	7,600	3,300	21,402	20,226	29,002	23,526	-19
OATS	10,000	8,100	11,888	10,115	21,888	18,215	-17

UNITED STATES

CORN	438,000	820,500	520,091	1,291,734	958,091	2,112,234	+120
SOYBEANS	29,400	99,700	83,014	155,807	112,414	255,507	+127
ALL WHEAT	790,600	719,360	1,147,807	1,199,274	1,938,407	1,918,634	-1
BARLEY	175,300	137,400	114,777	113,911	290,077	251,311	-13
OATS	74,300	71,200	41,458	41,843	115,758	113,043	-2